

## Introduction

Our aim is to engage the South East Asian community at Penn by providing relevant and valuable information on financial topics of interest. This newsletter is designed to educate readers about important financial concepts such as budgeting and investing, thereby increasing financial literacy among members and providing opportunities for professional development.

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## Regional Business News and Analysis

- Deal: Capital One Financial Corporation's acquisition of Discover Financial Services
    - Transaction Value: \$35.3B
    - Date: February 19, 2024
  - Margins Wane for Banks in South-East Asia as US Interest Rate Cuts Loom
    - Date: March 6, 2024
    - Summary: This article discusses the impact of anticipated US interest rate cuts on Southeast Asian banks, particularly those in Singapore. It describes how banks like OCBC and UOB are preparing for lower loan profitability when interest margins drop, and covers the challenges faced by banks in Indonesia and Thailand, as well as the tactics DBS is employing to deal with the changing interest rate environment.
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## Professional Development

- AI & Excel Workshops: Interested in AI & Excel? WAB is organizing workshops in these fields. [Sign up here.](#)
- Baker Retailing Speaker Series: Have the opportunity to hear from Levi's former CEO at Penn. [Learn more here.](#)
- BCG Coffee Chats: BCG is offering one-on-one interviews specifically for Penn students. [Sign up here.](#)

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## Internship Opportunities (+programs)

- **KKR Scholars:** Rising sophomores, apply for an immersive experience in alternative investments. [Apply here.](#)
- **Hines Real Estate Programs:** Interested in Real Estate? Apply to Hines programs. [Apply here.](#)
- **Morgan Stanley Summer Analyst Program:** Rising sophomores interested in Investment Management can apply. [Apply here.](#)
- **Bain's Consulting Kickstart Program:** Apply by April 15th for a virtual diversity program designed for first-year undergraduate students. [Apply here.](#)

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## Member Spotlights and Contributions (Sponsors)

Meet Jayden Huyuh-Vuong, our President and Founder! Jayden (Cambodian - Vietnamese) is a rising senior at Wharton, studying Marketing and Business Analytics. He started SEAC to create a safe space for South-East Asians in the business world. Fun Fact: Jayden will be interning at L'Oréal as a Sales Strategy Intern this summer!

Connect with Jayden: [Jayden Huynh-Vuong](#) | [LinkedIn](#)

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## Resources and Opportunities

### Banking and Finance Events:

- Bank of America Corporate Banking Info Session (March 19)
- JP Morgan - 2024 Corporate and Investment Bank - Inside the Industry: Analyst and Associate CIB Panel (March 21)
- Morgan Stanley - Neurodiversity Celebration Week Event (March 20)
- CITI - Early Insight Diversity Series (March 20 - April 4)
- Deutsche Bank Freshman Virtual Spotlight Series - IB (March 26)

### Goldman Sachs EMEA Women's Trader Academy:

- What is it: An interactive three-day insight programme designed to introduce students to trading through hands-on experience.
  - Date Opened: March 1
  - Closing Date: April 30
  - Eligibility: Graduating 2025 and 2026
  - Location: London
  - Division: Global Markets/Sales and Trading
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## 20 Technical Corporate Banking Questions

- "Explain the components of a company's financial statements."
- "How do you calculate key financial ratios, such as liquidity ratios or profitability ratios?"
- "What is the most important statement that reflects the health of a company?"
- "Which credit ratios would you look at when assessing the financial health of a borrower?"
- "Walk me through the process of conducting a credit risk analysis for a potential borrower."
- "How do you assess the risk of default for a company?"
- "What is a hurdle rate, how is it used to assess the performance of an investment?"
- "Evaluate different types of loan covenants and their significance."
- "How can corporate clients hedge their operations using derivatives?"
- "What are the key services offered in trade finance, and how do they benefit corporate clients?"
- "Explain to me FIFO and LIFO accounting methods"
- "Walk me through EBITDA and its formula"
- "How do you go from Enterprise Value to Equity Value?"
- "When should you value a company using a revenue multiple vs. EBITDA?"
- "How would the 3 financial statement be impacted if a company buys \$10 of inventory in cash."

## Navigating OPT/CPT

Features	Curricular Practical Training (CPT)	Optional Practical Training (OPT)
<b>Authorization</b>	Requires authorization from the designated school official (DSO) at your educational institution.	Requires approval from the U.S. Citizenship and Immigration Services (USCIS) and a valid Employment Authorization Document (EAD).
<b>Timing</b>	Can be undertaken during the academic year or during scheduled breaks.	Can be undertaken after completing a degree program or during annual vacation periods before program completion.
<b>Work Eligibility</b>	Must be directly related to your field of study and an integral part of your curriculum.	Must be directly related to your field of study.
<b>Academic Credit</b>	Some schools may require students to earn academic credit for their CPT experience.	Academic credit is not mandatory.
<b>Duration</b>	No strict time limit, can be granted for multiple semesters or until the completion of your program.	Initial period of 12 months. STEM degree holders may be eligible for a 24-month extension, totaling up to 36 months of OPT.
<b>Off-Campus Work</b>	Allows off-campus work while still enrolled in the academic program.	Available only after completing the degree program.
<b>Employment Opportunities</b>	Generally limited to a specific employer or a group of employers specified by the school.	Offers flexibility to work for multiple employers or in various locations during the authorized period.
<b>Impact on Immigration Benefits</b>	Excessive use of CPT may affect eligibility for OPT and other immigration benefits.	OPT can provide a pathway to H-1B visa sponsorship and other long-term employment opportunities.

<https://collegepond.com/blog/navigating-cpt-and-opt/>

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